

JHINUK INFRA
Prop : Dwaipayan Ghosh
Kalimohanpally, Bolpur
Birbhum - 731204

BALANCE SHEET AS AT 31ST. MARCH 2023

(FIG. IN RS.)

| LIABILITIES: | Amount | Amount | ASSETS: | Amount | Amount |
|---|-----------------|------------------------|--------------------------------------|---------------|------------------------|
| Capital Account | | | Fixed Assets | | |
| Dwaipayan Ghosh | 11229129 | | SCHEDULE -1 | | 4754865 |
| Add : LIC Maturity | 304590 | | | | |
| Add: Net Profit for the Year | 2641169 | | Investment: | | |
| | <u>14174888</u> | | Jhinuk Construction Pvt Ltd | 40000 | |
| LIC Premium | 89910 | | Ghosh Chowdhury Food products LLP | 1031589 | |
| Less: Drawings | <u>171086</u> | 13913892 | Ghosh, Ghosh & Ghosh Foods | 2689380 | |
| | | | Jhinuk Builders | 10000 | |
| Current Liabilities & Provision: | | | Current Assets: | | |
| Sundry Creditors | | 126188 | Construction WIP (Alekkhya Projects) | 933095 | |
| TDS Payable | | 264 | Construction WIP (Aaron Projects) | 688250 | |
| Audit Fess Payable | | 20000 | Fixed Deposit | 2044681 | |
| Advance from Customer | | 2371616 | Income Tax Refundable | 5320 | |
| GST Payable | | 1782 | Loans & Advance | 3200000 | |
| | | | Cash & Bank Balances | | |
| | | | State Bank Of India (CA) | 814585 | |
| | | | HDFC Bank | 31780 | |
| | | | Axis Bank Ltd | 503 | |
| | | | State Bank Of India (SB) | 49256 | 896124 |
| | | | Cash in Hand | | 140436 |
| | | <u><u>16433741</u></u> | | | <u><u>16433741</u></u> |

Significant accounting policies and notes to account forms a part of Balance Sheet and Profit & Loss
 As per my attached report

For K MITRA & ASSOCIATES
 (Chartered Accountants)

JHINUK INFRA
Dwaipayan Ghosh
PROPRIETOR

K MITRA
K MITRA
 Proprietorship
 Membership No: 051480
 Firm Regn No: 314031E
 Place : Bolpur
 Date: 25/09/2023
 UDIN : 23051480 BHAAARE 2489



(Dwaipayan Ghosh)
 (Proprietor)

JHINUK INFRA

Prop : Dwaipayan Ghosh
Kalimohanpally, Bolpur
Birbhum - 731204

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST. MARCH 2023 (FIG. IN RS.)

| Particulars | AMOUNT | Particulars | AMOUNT |
|-----------------------------|-----------------|---|-----------------|
| To, Cost of Construction | 8628832 | By, Sales | 12212164 |
| „ Gross Profit | 3583332 | | |
| | 12212164 | | 12212164 |
| To Audit Fess | 20000 | By Gross Profit | 3583332 |
| „ Accounting Charges | 50000 | „ Interest Received on SB A/C | 3499 |
| „ Bank Charges | 2027 | „ Interest on Fixed Deposit | 55853 |
| „ Electricity Charges | 6589 | „ Agriculture Income | 220235 |
| „ Salary & Bonus | 383533 | „ Share of Profit -Ghosh Choudhury Food -LLP | 10407 |
| „ Printing & Stationary | 15265 | | |
| „ Misc Expenses | 9602 | | |
| „ Guest Entertenment | 17516 | „ Share of Profit - Ghosh, Ghosh & Ghosh Foods | 76942 |
| „ Professional Tax | 2500 | | |
| „ Interest on TDS | 78 | | |
| „ Certification Fees | 1500 | | |
| „ Trade Licence | 6360 | | |
| „ Office Expenses | 14502 | | |
| „ Repair & Maintenance | 1398 | | |
| „ Depreciation | 13314 | | |
| „ Travelling Expenses | 20235 | | |
| „ Net Profit b/d | 3385849 | | |
| | 3930268 | | 3950268 |
| To Provision for Income Tax | 744680 | By Net Profit (Before Tax) | 3385849 |
| „ Net Profit (After Tax) | 2641169 | | |
| | 3385849 | | 3385849 |

Significant accounting policies and notes to account forms a part of Balance Sheet and Profit & Loss Account
As per my attached report

For K MITRA & ASSOCIATES

(Chartered Accountants)

Kaucher Mitra
K MITRA

Proprietorship

Membership No: 051480

Firm Regn No: 314031E

Place : Bolpur

Date: 25/09/2023

UDIN : 23051480 BHAARE 8499



JHINUK INFRA
Dwaipayan Ghosh
PROPRIETOR

(Dwaipayan Ghosh)
(Proprietor)

JHINUK INFRA
Prop : DwaiPAYAN Ghosh
Kalimohanpally, Bolpur
Birbhum - 731204

| SCHEDULE TO BALANCE SHEET AS AT 31ST.MARCH 2023 | | (FIG. IN RUPEES) | | | | |
|--|-----------------|-------------------------|----------------|------|--------------------------|--------------------|
| Schedule : 1: Details of Fixed Assets | | | | | | |
| Particulars | Opening Balance | Addition/ Deduction | Total | Rate | Allowble Depreciation | Closing Balance |
| Land & Building | 4447340 | 221000 | 4668340 | 0 | 0 | 4668340 |
| Furniture & Fixture | 9239 | 0 | 9239 | 10% | 924 | 8315 |
| Air Conditioner | 79500 | 0 | 79500 | 10% | 7950 | 71550 |
| Computer & Printer | 11100 | 0 | 11100 | 40% | 4440 | 6660 |
| Total | 4547179 | 221000 | 4768179 | | 13314 | 4754865 |



JHINUK INFRA
DwaiPAYAN Ghosh
PROPRIETOR

SCHEDULE 2: - SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. Accounting Policies : The Accounts have been prepared under the historical cost convention and as going concern.
2. Method of Accounting : Mercantile system and accrual basis of accounting has been maintained.
3. Nature of Business : Construction of Building.
4. Revenue Recognition : Revenue from sale of goods is recognized upon passing of title to the customer that generally coincides with their delivery. Sales are recognized at net off all taxes.
5. Fixed Assets & Depreciation : Fixed Assets are stated at net off depreciation. Depreciation on Fixed Assets has been provided as per Income Tax Rule 1962.
6. Inventories : Closing Stocks are valued at cost or net realizable value whichever is lower. Cost is at landing cost inclusive of all attributable expenses using on FIFO basis.
7. Taxation : Provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provision of Income Tax Act, 1961. Deferred tax, if any, is recognized subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable if reversal in one or more subsequent periods.
8. Employee Benefit : The Concern recognizes employee retirement benefits in regard to gratuity and other benefits in the accounts on cash basis.
9. Contingent Liability : No provision is made for liabilities which are contingent in nature, unless it is probable that future events will confirm that an asset has been impaired or a liability incurred as at the balance sheet date and a reasonable estimate of the resulting loss can be made.
10. Related Parties Disclosures : Disclosed in Sl. No. 23 of Form No. 3CD attached with the Balance Sheet



JHINUK INFRA
Dwaipayan Ghosh
PROPRIETOR

- 11. Impairment of Assets** : At each balance sheet date, Partners reviews the carrying amounts of assets, if there is any indication of impairment based on internal or external factors. And impairment loss is recognized where ever the carrying amount of assets exceeds its recoverable amount. The recoverable amount is the greater of assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment, depreciation is provided on revised carrying amount of the assets over its remaining useful life. If previously recognized impairment loss is increased or reversed depending on changes in circumstances. However the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging useful depreciation if there was no impairment.
- 12. Notes to Accounts** :
1. Figures are rounded off to nearest rupees.
 2. Sundry Creditors balances are subject to confirmation from parties.

For K MITRA & ASSOCIATES
(Chartered Accountants)

Kanchan Mitra
K MITRA
Proprietorship
Membership No: 051480
Firm Regn No: 314031E
Place : Bolpur
Date: 25/09/2023
UDIN : 23051480BHAAARE8489



On behalf of **M/S JHINUK INFRA**

JHINUK INFRA
Dwaipayan Ghosh
PROPRIETOR
(Dwaipayan Ghosh)
(Proprietor)